

Level 6 Certificate in Residential Valuation



A vocational qualification to enable existing property professionals to conduct valuations on residential property.

Who is this qualification aimed at?

- ▄ Members of RICS who qualified via a different pathway
 - ▄ Members of RICS returning after a career break
 - ▄ Members of other professional bodies who have rights of direct entry to RICS.
- This could include: -
- o Chartered Institute of Builders (CIOB)
 - o Chartered Association of Building Engineers (CABE)
 - o Chartered Institute of Architectural Technologists (CIAT)
 - o Institution of Clerks of Works and Construction Inspectorate (ICWCI)

What's the benefit of the qualification compared to taking a conventional CPD programme?

There are **three key benefits** to our programme.

We enable you to develop the skills to actually do the job – not just simply understand the theory behind it. The Certificate in Valuation takes a more robust approach by delivering a managed training regime to build knowledge and competence, followed by an assessment programme where your skills and understanding are verified. You will undertake 10 valuations as part of your assessment portfolio which will be assessed by an experienced chartered surveyor and valuer (your Assessor). In building this portfolio you will interact with your Assessor and will gain confidence in real life valuation work.

The qualification maps against the pathway to join the RICS's Valuer Registration Scheme (VRS). Because the qualification is so robust, it ticks off all the elements you need to join the VRS making it much more straightforward to apply successfully. You can see how this works over the page.

The qualification is backed by the major organisations within residential valuation. Undertaking residential valuation work correctly is critical for the UK housing market. This qualification demonstrates that you are competent and will give you immediate credibility with employers and the lending institutions.

“Legal & General Surveying Services supports Sava’s development of the new Certificate in Residential Valuation. Through the Diploma in Residential Surveying and Valuation, Sava has established itself as a leading provider of education to new entrants to the profession.”

We consider that the new Certificate will plug a gap by providing a formal, documented process to allow surveyors from other disciplines to enter the survey and valuation world and should provide confidence to potential clients and employers”.

Geoff Bramall BSc (Hons) DipArb FRICS FCI Arb, Head of Technical Services
Legal & General Surveying Services

Training Delivery

The Certificate in Valuation will be delivered through an online learning platform giving you flexibility as to where and when you undertake your learning. Training materials include:

- Workbooks
- Webinars with experienced trainers
- Access to RICS's online portal iSurv
- Access to Rightmove's Surveyor Comparable Tool
- Residential Property Appraisal textbook
- Structured reading
- Recorded Powerpoint presentations accessible online
- Interactive activities
- Full support from the Sava team

Assessment Delivery

Assessment will cover both knowledge and competence and will be the same as the valuation element of Sava's Level 6 Diploma in Residential Surveying & Valuation, namely:

- Learners will present a formal 'portfolio' comprising 10 detailed valuation case studies which will be assessed by an occupationally competent member of RICS. This will equate to the supervision required by the Registered Valuer Scheme (RVS)
 - One of the 10 will be a new build property for mortgage valuation purposes/lender valuation format
 - One of the 10 will be a residual valuation
 - One of the 10 will be of a 'buy to let' property with a mortgage valuation, market rental report and secondary yield analysis
 - At least one of the 10 will be in a Home Buyer Report format
 - At least 2 of the 10 will be in a lender valuation format
- A multichoice exam on Residential Valuation, administered by ABBE. This is taken whenever the candidate feels they are ready, and can be sat at any Pearson Vue exam centre around the UK

How long does the programme take?

The first programme starts in April 2019. The training element of the qualification will take around 3 months. Assessment is expected to take between 3 and 6 months, although the speed that you move through assessment is very much down to the learner and the time and dedication they can give.

Pricing

The qualification cost is £2,500 plus VAT (£3,000 inc. VAT).

How does the Certificate work with the RICS Valuation Registration Scheme?

The qualification has been structured and mapped against the RICS Valuation Registration Scheme (VRS) to allow straightforward application into the Scheme.

Aside from the obvious requirements as part of any application (name, address, job history etc), there are 4 fundamental requirements in order to complete your application to the Scheme. These requirements are outlined below:

Overview of relevant RICS VRS requirement	How this is covered in the Certificate in Residential Valuation
Candidate statement (section 4): “Provide a record of the experience you have gained in relation to achieving the stated competency to Level 3”.	Early in the course we work with you to produce your own personal statement, not only does this work towards achieving your certificate, but can also be pasted straight into your VRS application.
Your supervisor (section 5): “Attach your supervisor’s declaration to this application. It is your supervisor’s role to provide a written declaration that you have undertaken the minimum number of days of supervised valuation work for each level of competence to be demonstrated. The maximum requirement is 100 days”.	As a part of the onboarding, you are allocated an assessor who will be an experienced chartered surveyor in their own right. This assessor will assess your portfolio of 10 valuations. They will, (if required) also act as your designated supervisor for the purposes of the VRS declaration.
Case study (section 6): Attach your case study of 1000-1500 words. Your case study must demonstrate how you have achieved competence to Level 3, using three actual worked examples of valuations for which you have been solely or mainly responsible.	The portfolio of 10 valuations is a series of case studies across a range of different property types and valuation methodologies to Level 3. Each one will include a fully worked valuation, a method statement and questions and answers between you and your assessor, and in this way you meet the requirements of the VRS. It is a requirement of formal qualifications that the work you present is entirely your own.
CPD (section 7): Provide evidence of having undertaken CPD relating to the level of competency to be demonstrated, including CPD specifically related to RICS Valuation – Professional Standards (Red Book).	Undertaking the qualification is, in itself, formal CPD and of course specifically relates to RICS Valuation Professional Standards (Red Book).

How do I find out more?

Get in contact with one of Sava’s Course Advisors on [01908 442 158](tel:01908442158). We also regularly hold online webinars where we talk through the qualification and explain how it works. To book up visit our website: www.sava.co.uk/certificate-in-residential-valuation

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